

RESOLUTION R-107-2026

RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF ELK DESIGNATING D.R. HORTON INC. – NJ AS REDEVELOPER FOR THE VILLAGES AT STILL RUN REDEVELOPMENT PLAN FOR PHASE 4 FOR PARCELS KNOWN AS BLOCK 62, LOT 3.01 ON THE OFFICIAL TAX MAP OF ELK TOWNSHIP, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY

WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (the "Redevelopment Law"), provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

WHEREAS, in order to facilitate the development, redevelopment, and rehabilitation of the Township of Elk (the "Township"), the Mayor and Committee of the Township of Elk (the "Township Committee"), via Resolution No. 82-2016 dated June 2, 2016, designated certain lots in Blocks 30, 52, 53, 55, 55.01, 55.02, 55.03, 55.04, 55.05, 56, 62, 63, 65, 68, 170, 171, 174 and 213 (the "Property"), as an "Area in Need of Redevelopment" pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-14; and

WHEREAS, via Ordinance No. O-5-2020, adopted on December 3, 2020, the Township Committee adopted a redevelopment plan entitled "Redevelopment Plan The Villages at Still Run" (the "Redevelopment Plan"), which sets forth, *inter alia*, the plans for the redevelopment of the Property pursuant to specific Phases, including Phase 4 of the Redevelopment Plan; and

WHEREAS, Phase 4 of the Redevelopment Plan proposes the construction of 262 multi-family residential units on property consisting of approximately 43.2 acres identified on the Municipal Tax Map as Block 62, Lot 3.01; and

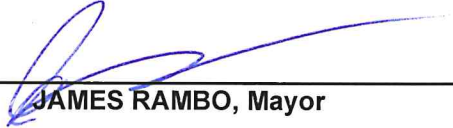
WHEREAS, the Elk Township Committee is desirous of designating D.R. Horton, Inc. – NJ as the Redeveloper for The Villages at Still Run Redevelopment Plan to effectuate the Redevelopment of Phase 4; and

WHEREAS, the designation of D.R. Horton, Inc. – NJ as the Redevelopment for the Redevelopment Area, Phase 4 (Block 62, Lot 3.01) is specifically contingent upon execution of Redevelopment Agreement between the Township of Elk and D.R. Horton, Inc. – NJ.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Committee of the Township of Elk, Gloucester County, New Jersey, that D.R. Horton, Inc. – NJ hereby is designated to serve as the Redeveloper of the Redevelopment Area – Phase 4, identified as Block 62, Lot 3.01, upon execution of a Redevelopment Agreement with the Township of Elk.

ADOPTED at a Regular Meeting of the Elk Township Committee held August 6, 2026.

TOWNSHIP OF ELK

BY: _____
JAMES RAMBO, Mayor

ATTEST:

_____
TIMOTHY PINE, Acting Township Clerk

ROLL CALL VOTE				
COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
Cammarata	✓			
Cowan	✓			
Lucas	✓			
Sammons	✓			
Rambo	✓			

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Elk, County of Gloucester, State of New Jersey, at a Regular Meeting held by the same on August 6, 2026, in the Elk Township Municipal Building, 680 Whig Lane, Monroeville, New Jersey.

TIMOTHY PINE
Acting Clerk